



BUDGET 2015

Errata

ERRATA TO THE **PRINTED** PEOPLES GUIDE TO THE BUDGET (PAGE 4)

Should read:

The 2015 budget also provides homebuyers in middle income households relief on transfer duties. From 1 March 2015, transfer duty will be eliminated on all property acquired up to R750 000. In addition there will be a decrease on transfer duty for properties acquired up to **R2.65 million and an increase in transfer duty payable for properties above R2.65 million. Transfer duty rates applying to property acquired on or after 1 March 2015 by any person (including companies, close corporations or trusts) are as follows:**

VALUE OF PROPERTY	RATE
R0 – R750 000	0%
R750 001 – R1 250 000	3% on the value above R750 000, but not exceeding R1 250 000
R1 250 001 – R1 750 000	R15 000 plus 6% on the value above R1 250 000, but not exceeding R1 750 000
R1 750 001 – R2 250 000	R45 000 plus 8% on the value above R1 750 000, but not exceeding R2 250 000
R2 250 001 and above	R85 000 plus 11% on the value above R2 250 000

Kindly note areas in bold.

The corrected electronic version is available on: www.treasury.gov.za

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